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August 31, 2020

VIA ECF

Hon. Robert W. Lehrburger
United States Magistrate Judge
United States Courthouse
500 Pearl Street
New York, NY 10007

Re: *Emil Shasha, Trustee, et al., v. Peter L. Malkin, et al.*, No. 14-CV-9989 (AT) (RWL)

Dear Judge Lehrburger:

Plaintiffs and Defendants jointly submit this status report pursuant to the Court's March 11, 2015 order, as reaffirmed by the Court's January 22, 2018 order, to report every sixty (60) days as to the status of the pending arbitration between the parties, Emil Sasha, Trustee, et al. v. Peter L. Malkin, et al., AAA No. 01-14-0001-6986.

On August 26, 2020, the arbitrators issued their Final Award, ruling that the voluntary overrides were not enforceable against plaintiffs, and awarding damages of \$714,822.39 plus statutory prejudgment interest of \$450,338.11 for a total amount of \$1,165,160.50, to be paid by defendants to plaintiffs no later than October 2, 2020. All other claims and the counterclaim were denied.

Respectfully submitted,

/s/ John W. Griggs
John W. Griggs
Pro Hac Vice Counsel for Plaintiffs

/s/ David S. Pegno
David S. Pegno
Dewey Pegno & Kramarsky LLP
Counsel for Defendants

cc: Parties of record